



ANNUAL PENSION INCREASE - 2022

Your LSC pension entitlement will increase by 3.1% from April 2022.

In common with a great many others, our pension increases are directed by Pensions legislation which, in summary, says that HM Treasury provide the increase in the rates of public service pensions.

The rate of indexation used by HM Treasury for Pension Increase Orders is the Consumer Price Index (CPI); the Order for 2021 was published in January.

The annual change in CPI each September is paid as a percentage increase to your pension the following April. While CPI has been increasing for some months now, it was at 3.1% in the 12 months to September 2021, so this will be the increase added to eligible pensions from 6 April 2022.

The rate at which LSC pensions have increased since 2017 is as follows:

Year	2017	2018	2019	2020	2021	2022
Increase %	1.0	3.0	2.4	1.7	0.5	3.1

Details of your personal pension increase should be visible when logging on to PRISM from the 1st of April. So please, in case you have not yet taken the opportunity to register for our new website, now might be good time to do so. A simple “How To” guide can be found at <https://lscpensions.co.uk/> under the ‘News’ section.